



Greene County

Planning & Economic Development

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www.greeneeconomicdevelopment.com

NOTICE OF FUNDING AVAILABILITY

\$500,000 in Business Disaster Grants Available

Application Deadline: January 31, 2012

In response to the businesses damaged by Hurricane Irene and Tropical Storm Lee, Greene County has received \$500,000 in disaster aid from New York State. Funds are available for both construction-related improvements using New York Main Street (NYMS) funds, and for non-construction related needs using Community Development Block Grant (CDBG) funding, including the purchase of machinery, equipment, furniture, fixtures and materials and supplies. Funded activities must have occurred after August 27, 2011, and be directly related to Hurricane Irene and Tropical Storm Lee.

A summary of the terms of this assistance are as follows:

- The funding is provided as grants.
- Priority will be given to businesses located in the towns of Prattsville, Windham, Hunter and Catskill, although businesses located outside the state designated municipalities may be considered as part of the review process.
- All grant funds must reimburse or pay costs not covered by insurance or other grants.
- There will be zero closing costs, and zero application fees.
- There are expedited underwriting and relaxed collateral standards, streamlined processing, and generous terms and conditions, as appropriate, for these special grants.
- A special application has been prepared for this program.
- There is one application for both sources of funding.
- Maximum funding is \$50,000 per business, though most grants will be significantly less.
- A more detailed explanation of the terms and conditions of either grant program will be provided to business during the application process.
- If further assistance is needed in the completion of the application or for questions regarding the funding programs please contact the Office prior to the deadline.

This special program can work with any other disaster-related funding source in order to provide business assistance as quickly as possible. This program is funded with Community Development Block Grant funds provided by the US Department of Housing and Urban Development, and New York Main Street funding provided by the New York State Office of Community Renewal, and as such all applications are required to meet program rules and regulations. Once funding is expended, the program will end.

Applications are due in our office by 4 p.m. on Monday, January 31, 2012.

An application is available at www.greeneconomy.com, or by regular or e-mail by calling the Greene County Economic Development, Tourism and Planning's office at 518-719-3290.

